



FINANCIAL BRIEF

Your Monthly Source to Patrol the Best in Financial Services

May 2010

Shop Smarter

Get the Best Deals

Shopping for a new home can be stressful. But knowledge is power, and the proper preparation will help ensure everything goes as planned.

Before you set out on your house-hunting safari, contact us! With our Credit Union Mortgage Association partnership, we can help you with pre-qualifying and pre-approval, so that when you do find the perfect home, you'll be confident in your ability to get it. That confidence will go a long way toward making your home acquisition a pleasurable adventure, rather than a harrowing escapade. No one needs any extra stress when it comes to making one of the most important financial decisions of their life, and you certainly don't want to experience a disappointment after investing the time and effort required to find just the right place.

Let us help you prepare for this big event, and then look forward to one of the most rewarding financial experiences of your life. Helping our members achieve their goals is our business. Don't go out unprepared. We can help you shop smarter, so you can concentrate on getting the deal that's best for you!

Get started online by visiting our Online Mortgage Center!

To access, from the homepage, scroll over "Lending" on the menu bar and click the Online Mortgage Center link from the lending item list.



You Have Options

Home Equity Loan & Line of Credit

Home Equity Loan**
Rate as Low as

3.99%
APR*

Home Equity Line of Credit**
Rate as Low as

5.00%
APR*

With the economy still inching its way to recovery, it can seem like you have nowhere to turn when you need a financial boost. Police FCU is here to assist you in achieving your financial goals, and we may be able to help you help yourself when it comes to finding some necessary financing. Instead of turning to outside sources for the money you need, look first to the equity you already control. You've worked hard to build the value in your home, and when you need to finance another aspect of your life, we can help you put that value to work. A low rate Home Equity Loan or Line of Credit from Police FCU essentially allows you to be your own source for the funds you require. Contact one of our lending representatives to find out how you can leverage your home's value. We have the way to help you find the means.



Home Equity Loan:

- Rates as low as **3.99% APR***
- Borrow from \$10,000 to \$150,000
- No closing costs**
- Tax-deductible interest payments^

We encourage you to investigate the options your Police FCU membership provides you.

* APR= Annual Percentage Rate. Rates are subject to change without notice and are based on creditworthiness and equity available.
** On the HELOC: Credit Union will pay closing costs for loans of \$25,000 or more excluding the appraisal fee. On the Home Equity Loan: Credit Union will pay up to \$500 in closing costs on loans of \$25,001- \$49,999. On loans of \$50,000 or more, CU will pay closing costs excluding the appraisal fee.
^ Consult your tax advisor for details

Make Your Move

Realize the Broader Benefits of Membership



It's the credit union difference. Friendly service and member-centered management are what set Police FCU apart from the extra-large commercial banks. If

you have heard about the grassroots movement "Move Your Money" that is sweeping the nation, and want to know how to participate, you need look no further than Police FCU.

Move Your Money is quite simply what it sounds like. People who are fed up with the large commercial banks are moving their funds into smaller, community based institutions. It places your money directly in your local community where those funds can be put to work supporting your fellow credit union members, while simultaneously reducing the size of these global institutions that think they are "too big to fail".

You have the power to easily affect real change in the financial world by simply directing your money into your community-based institutions like Police FCU.





Pre-Planning or Expecting the Unexpected

Your Backup Line of Credit Provides Coverage When You Need It

Whether you are planning to borrow money or you just like the comfort of a security net, the Police FCU Backup Line of Credit is money when you need it.

The Backup Line of Credit:

- Provides an opportunity to plan ahead for access to financing, even when specific expenditure decisions have not been precisely identified
- Is more flexible than a loan that is applied for and approved for a single, specific purpose
- Does not need to be used or drawn down all at once; access as needed
- Is a ready source of financing for any need or contingency that arises
- Offers a higher degree of flexibility to finance current and future needs

Are you covered? Apply for your Backup today!

Saturday Drive-Thru Service

The Maryland branch drive-thru is now available on Saturdays from 8:30 a.m. – 12:30 p.m.

DID YOU KNOW:

You can access your other credit union accounts here? Police FCU offers shared branch services.



To find out if your other credit unions participate in the shared branch network, visit www.cuservicecenter.com and click, "Does my CU Participate?" on the left side of the page.

If you see your other credit union listed, you can access that account at our Maryland branch!

Holiday Closures

Memorial Day,
Monday, May 25

Independence Day Observed
Monday, July 5

IN HONOR OF NATIONAL POLICE WEEK May 9-15, 2010

We would personally like to honor police officers who risk their lives to protect Americans, demonstrate selfless acts of bravery; and because of their efforts, provide a safer and more secure community.

We thank and support you!

Sgt. Michael R. Stroud, MPD (Ret.)

It is with deepest sympathy that we inform the Police Federal Credit Union family of the passing of our friend and committee member, Michael Stroud, on March 15, 2010, in Washington, DC.

Mike had been a longtime member of Police FCU and a volunteer serving on the Credit Union's Supervisory Committee and Credit Committee. He was laid to rest on Tuesday March 23, 2010. His memory will remain in the hearts of those who knew him well.



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Visit us online at: www.policefcu.com



Police Federal Credit Union. Serving Your Needs. Protecting Your Future.