



## What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have **Member Privilege** that comes with your checking account.
2. We also offer **overdraft protection plans**, such as a link to a share account(s) or our Back-up Line of Credit.

### This notice explains the convenience of **Member Privilege**.

➤ **What are the Member Privilege advantages that come with my account?**

We **will** authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

After August 15, 2010 we **will not** authorize and pay overdrafts for the following transactions unless you complete this form:

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction. If we do **not** authorize and pay an overdraft, your transaction will be declined at the point of purchase.

➤ **What fees will I be charged if Police FCU pays my overdraft under the convenience of Member Privilege?**

- We will charge you a fee of up to \$30 each time we pay an overdraft
- There is no limit on the number of transactions we will pay in your behalf ; however, the aggregate transaction and fee total will not exceed \$400.

➤ **What if I want Police Federal Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions?**

If you want us to authorize and pay overdrafts on ATM and everyday debit card transactions after August 15, 2010, call 301-817-1200 or complete the form below and present it at your nearest branch, mail to us at: 9100 Presidential Parkway, Upper Marlboro, MD 20772, or fax to 301-817-1230.

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 I want Police Federal Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.

I do not want Police Federal Credit Union to authorize and pay overdrafts on my ATM and every day debit card transactions and I understand that this may cause my transactions to be declined at the point of purchase.

Signature: \_\_\_\_\_ Printed Name: \_\_\_\_\_

Account Number: \_\_\_\_\_ Date: \_\_\_\_\_