

DEPOSIT AVAILABILITY POLICY

(Effective July 21, 2011)

When a deposit is made to your account, the funds may not be available immediately. For example, if you deposit a check on Monday, you may not be able to withdraw funds from that check, and we may not pay another check with those funds, until Tuesday or even later. See the *Availability Timeline* below for details about when you can use the funds from different types of deposits.

If you withdraw funds from a check deposit, and the check is later returned unpaid, we may charge the check back to your account.

Availability Timeline for Deposits

Below is our general policy for deposits to accounts.

When a deposit is made by ...	Deposited funds are available...
<ul style="list-style-type: none">• Electronic direct deposit• Wire transfer• Cash	<ul style="list-style-type: none">• The same business day
<ul style="list-style-type: none">• U.S. Treasury check payable to you• Government, cashier's, certified, teller's or traveler's check that is payable to you• Postal money order payable to you	<ul style="list-style-type: none">• The first \$5,000 is available on the same business day• Any remainder over \$5,000 is available in 2 business days
<ul style="list-style-type: none">• Other checks, not specifically described above <i>For example, personal checks, or checks not written to you</i>	<ul style="list-style-type: none">• The first \$200 is available the next business day• Any remainder up to \$5,000 is available in two business days• Any remainder over \$5,000 is available in 4 business days

What is a "Business Day?"

A business day is any day of the week except Saturday, Sunday and Federal holidays. A deposit made after 3:00 p.m. at any of the Credit Union Service Centers will be credited the next business day. If you make a deposit to a Police FCU owned ATM before 2:30 p.m. on a business day that we are open, we will consider that day to be the day of your deposit. A deposit made after 2:30 p.m. will be credited the next business day.

Check Cashing, Immediate Availability, and Holds on Other Funds

We may cash a check or make a check deposit available immediately if you have funds to cover that check in any of your accounts with us. If we do, we will hold those funds (equal to the amount of the check) in your other account(s) according to the timelines described in this policy.

Longer Delays May Apply

Funds from check deposits may be delayed for up to **4 business days** if:

- We believe a deposited check will not be paid.
- You deposit checks totaling more than \$5,000 on any one day.
- You redeposit a check that has been returned unpaid.
- You have overdrawn your account repeatedly in the last 6 months.
- There is an emergency, such as failure of computer or communications equipment.

We will notify you if we delay your ability to withdraw funds, and we will tell you when the funds will be available.